



## Deposit Protection

Information sheet

**DELEN**  
PRIVATE BANK  
LUXEMBOURG



## Law of 18 December 2015 on the failure of credit institutions and certain investment firms

Deposits protection held with Delen Private Bank Luxembourg S.A. is guaranteed by:	The « Fonds de garantie des dépôts Luxembourg » (FGDL) <sup>1</sup>
Protection Limit:	100.000 euros per depositor and per credit institution <sup>2</sup>
If you have several deposits with the same credit institution:	All your assets with the same financial institution are added up and the total is limited up to 100.000 euros <sup>2</sup>
If you have a joint account with one or more persons:	The limit of 100.000 euros applies to every co-holder separately <sup>3</sup>
Time frame for reimbursement in case of default of the credit institution:	7 working days <sup>4</sup>
Currency of reimbursement:	Euro
Contact:	FGDL 283, route d'Arlon L-1150 Luxembourg Adresse postale : L-2860 Luxembourg <a href="mailto:info@fgdl.lu">info@fgdl.lu</a> tél. (+352) 26 25 1-1 fax. (+352) 26 25 1-2601
For more information:	Website : <a href="http://www.fgdl.lu">www.fgdl.lu</a>

### DELEN PRIVATE BANK LUXEMBOURG S.A.

#### (1) Scheme responsible for the protection of your deposits

#### (2) General protection limit

The deposit guarantee scheme covers a possible non-recovery of deposits held with a credit institution that fails to meet its financial obligations. The reimbursement is limited to EUR 100.000,- per credit institution. This means that all deposits held within one single credit institution are added up in order to calculate the level of deposit guarantee. In case someone holds a saving account of EUR 90.000,- and a current account of EUR 20.000,-, the reimbursement will be limited to EUR 100.000,-. In the cases mentioned in article 171, paragraph 2, of the Luxembourg Law of 18 December 2015 on the failure of credit institutions and of certain investment firms, deposits are guaranteed for over EUR 100.000,- in particular, these can be guaranteed for an amount up to EUR 2.500.000,-. For more information: [www.fgdl.lu](http://www.fgdl.lu)

#### (3) Protection limit for joint accounts

In case of joint accounts, the limit of EUR 100.000,- applies to each of the depositors. However, in case of deposits held in an account on which at least two persons are empowered to act on in their quality of associate of a company, member of an association or other similar group, without legal personality, the deposits will be grouped and treated as if they were held by one single depositor for the calculation of the protection limit of EUR 100.000,-.

#### (4) Reimbursement

The competent deposit guarantee scheme is the FGDL, 283, route d'Arlon L-1150 Luxembourg, Mailing address: L-2860 Luxembourg, [info@fgdl.lu](mailto:info@fgdl.lu), tel. (+352) 26 25 1-1, fax. (+352) 26 25 1-2601, [www.fgdl.lu](http://www.fgdl.lu)

The reimbursement of your deposits (up to EUR 100.000,-) will be paid within 7 working days maximum.

In case you have not been reimbursed within this time period, please contact the competent deposit guarantee scheme because the time period in which reimbursement can be solicited may be limited. For more information: [www.fgdl.lu](http://www.fgdl.lu)

#### Further important information

In general, all depositors, either individuals or companies, are covered by the deposit guarantee scheme. The exceptions applicable to certain deposits are indicated on the website of the competent deposit guarantee scheme concerned. Upon your request, the credit institution will indicate which products are guaranteed and which are not. When a deposit is guaranteed, this will also be confirmed on your account statement.